

PMEX UPDATE

BUY	
	CRUDE10-NO24
69.17	0.22%
Expiry	17/Oct/24
Remaining	30 Days
Entry	68.4 - 68.6
Stoploss	67.91
Take Profit	69.32 - 69.65

BUY	
	NGAS1K-OC24
2.3950	0.93%
Expiry	25/Sep/24
Remaining	8 Days
Entry	2.412 - 2.422
Stoploss	2.39
Take Profit	2.446 - 2.466

SELL	
	GO10Z-DE24
2,607.75	-0.04%
Expiry	26/Nov/24
Remaining	70 Days
Entry	2589 - 2588
Stoploss	2596.61
Take Profit	2580 - 2578

BUY	
	SL10-DE24
31.14	0.02%
Expiry	26/Nov/24
Remaining	70 Days
Entry	31.312 - 31.387
Stoploss	31.14
Take Profit	31.516 - 31.602

SELL	
	PLATINUM5-OC24
986.05	-0.22%
Expiry	26/Sep/24
Remaining	9 Days
Entry	980 - 979
Stoploss	984.52
Take Profit	973 - 970

BUY	
	COPPER-DE24
4.2825	0.21%
Expiry	26/Nov/24
Remaining	70 Days
Entry	4.306 - 4.314
Stoploss	4.28
Take Profit	4.3326 - 4.354

BUY	
	ICOTTON-DE24
72.03	-1.08%
Expiry	22/Nov/24
Remaining	66 Days
Entry	71.12 - 71.33
Stoploss	70.93
Take Profit	71.71 - 71.92

BUY	
	DJ-DE24
42,157	0.24%
Expiry	20/Dec/24
Remaining	94 Days
Entry	41669 - 41738
Stoploss	41547.83
Take Profit	41837 - 41907

BUY	
	SP500-DE24
5,719	0.34%
Expiry	20/Dec/24
Remaining	94 Days
Entry	5704 - 5707
Stoploss	5687.76
Take Profit	5740 - 5750

BUY	
	NSDQ100-DE24
19,772	0.54%
Expiry	20/Dec/24
Remaining	94 Days
Entry	19833 - 19853
Stoploss	19763.95
Take Profit	19919 - 19998

SELL	
	GOLDUSDJPY-OC24
140.61	0.00%
Expiry	26/Sep/24
Remaining	9 Days
Entry	140.26 - 140.21
Stoploss	140.58
Take Profit	139.87 - 139.69

BUY	
	GOLDEURUSD-OC24
1.1138	0.05%
Expiry	26/Sep/24
Remaining	9 Days
Entry	1.1132 - 1.1138
Stoploss	1.11
Take Profit	1.115 - 1.1156

Major Headlines

Oil prices slide as tepid Chinese demand counters US output
Oil prices edged lower on Tuesday, as fears of weaker demand in China weighed on market sentiment, while focus turned to the U.S. Federal Reserve's policy meeting that concludes on Wednesday. Providing a floor to prices were prospects of lower U.S. crude stockpiles and concerns over U.S. production in the aftermath of Hurricane Francine. Brent crude futures for November were down 48 cents, or 0.66% to \$72.27 a barrel, as of 1002 GMT. U.S. crude futures for October [see more...](#)

Gold slumbers below all-time-highs ahead of US data, Fed Gold shot to an all-time-high (ATH) of \$2,589 on Monday after market bets that the Fed will make a double-dose 0.50% cut to interest rates at its meeting on Wednesday rose sharply, according to market-based gauges. The expectation that the Fed will slash interest rates is positive for Gold [see more...](#)

Futures higher, Fed in focus, Intel-Amazon AI chip deal US stock futures were higher on Tuesday as investors prepared for this week's hotly-anticipated Federal Reserve interest rate decision (more below). By 03:36 ET (07:36 GMT), the Dow futures contract had added 46 points or 0.1%, S&P 500 futures had gained 8 points or 0.1%, and Nasdaq 100 futures had risen by 54 points or 0.3%. The benchmark S&P 500 ended the prior session slightly higher, while a dip in technology names dragged the Nasdaq Composite lower. [see more...](#)

Japanese Yen seems to extend winning streak ahead of US Fed The Japanese Yen (JPY) remains stable against the US Dollar (USD) on Tuesday, driven by the hawkish sentiment surrounding the Bank of Japan interest rates outlook. Traders await the BoJ policy decision on Friday, with expectations of keeping rates unchanged while leaving the possibility [see more...](#)

EUR/USD extends gains to near 1.1150 as Fed outsize rate cut EUR/USD extends Monday's upside to near the crucial resistance of 1.1150 in Tuesday's European session. The major currency pair exhibits strength at the expense of the US Dollar (USD), which is weighed by increasing bets that the Federal Reserve (Fed) will opt for a large interest-rate cut on Wednesday. The US Dollar trades near a year-to-date-low as the market speculation for a large Fed rate cut has been strengthened after softer-than-expected Producer [see more...](#)

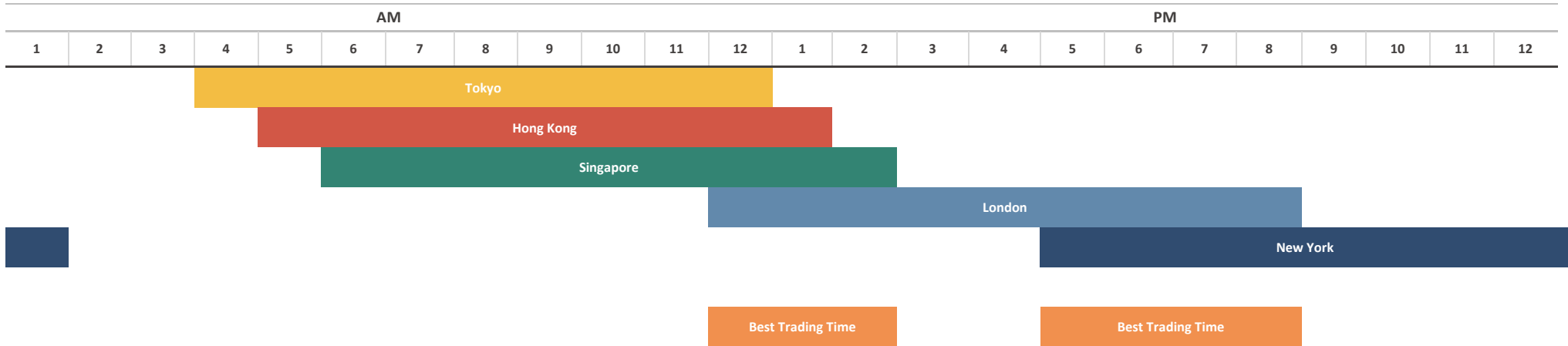
Forex Today: US Dollar selloff pauses ahead of data releases The US Dollar (USD) continued to weaken against its major rivals at the beginning of the week, with the USD Index losing 0.4% on the day. As market attention turns to US data releases ahead of Wednesday's all-important Federal Reserve (Fed) monetary policy announcements, [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Core Retail Sales (MoM) (Aug)	17-Sep-24	5:30 PM	USD	High volatility		0.20%	0.40%
Retail Sales (MoM) (Aug)	17-Sep-24	5:30 PM	USD	High volatility		-0.20%	1.00%

FOREX MARKETS' STATISTICS

Forex Market Hours

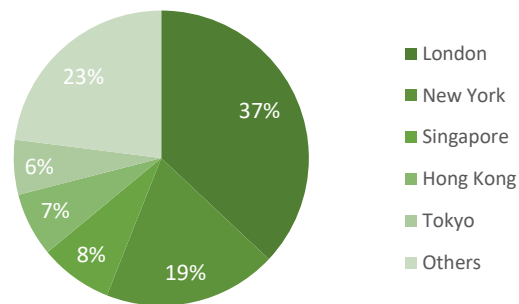


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

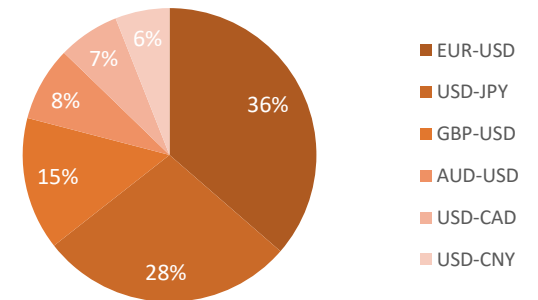
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.05
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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